



*No one buys insurance because it's fun. You buy it because you already have enough worry in your life. Mortgage Protection Plan secures your home for your family. So why worry?*

## Buy Mortgage Protection Plan and rest easy.

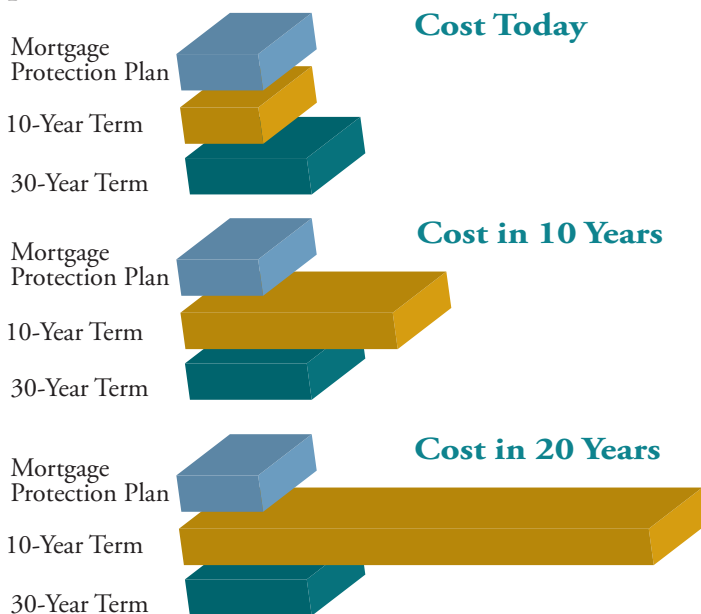
For many people, their mortgage is the largest financial transaction of their lives. So, it makes sense to use the services of a mortgage broker to get professional, independent advice.

Which mortgage protection option do most of Canada's mortgage brokers offer? Mortgage Protection Plan.

Let's look at the reasons why.

### Why pay more?

Compare what a typical mortgage client would pay for Mortgage Protection Plan against two popular term life insurance products.



### 1. Total Portability

Mortgage Protection Plan is independent, not tied to any lender. That means coverage is fully portable. Move your mortgage as many times as you like, and never lose your protection.

### 2. Immediate Protection, for Everyone

We never decline an application for life insurance, as long as your mortgage is less than \$1,000,000. We offer some form of protection to everyone, aged 18-65, and it starts as soon as we receive your premium collection instructions. We will require information about your health before finalizing your coverage.

### 3. Great Value and Convenience

Our premium rates are always attractive, whether you compare to your mortgage lender's plan or with term life insurance.

If you are shopping around, don't be fooled by an insurance premium that starts out low, but then increases drastically as you get older. Depending on the type of product you buy, your premium could easily triple when you renew.

When you consider the long-term obligation your mortgage represents, Mortgage Protection Plan is one of the most cost-effective options available. It's easy to apply too!

### 4. Satisfaction guaranteed, or your money back

Take up to 60 days to compare, and if you find a protection option that you like better, simply cancel and we will refund any premiums you've already paid.

## Life Insurance

Life insurance pays off your mortgage balance if a mortgage borrower dies. Pre-payment penalties and discharge expenses are covered to a maximum of 5% of the outstanding balance.

### Highlights

<b>Who can apply</b>	Borrowers & guarantors who are residents of Canada, ages 18 – 65
<b>When coverage ends</b>	Your 70th birthday, the date on which you pay off your mortgage or decide to cancel your protection, or stop paying premiums (whichever happens first).
<b>Maximum coverage</b>	\$1 million
<b>Unique features</b>	Bridge Benefits - as soon as we receive a completed claim form, we take over responsibility for making the mortgage payments until the claim is settled. No matter how long it takes.
<b>Exclusions</b>	Medical conditions resulting from sustained alcohol abuse, or from the use of any drug that is not in strict accordance with a prescription from your doctor; suicide or attempted suicide or self-inflicted injury, while sane or insane (first two years only); participating in any of the following high risk activities: operating an aircraft, sky-diving, parachuting, hang gliding, scuba diving, or committing or attempting to commit or provoking a criminal offence or assault; operation of a motorized vehicle or vessel when the concentration of alcohol in your blood exceeds the legal limit; war, whether declared or not, or any act of war or insurrection; or any other cause, circumstances or condition listed as an Additional Exclusion on the Notice Page of your Certificate of Insurance.

## Total Disability Insurance

If you are totally disabled\* for at least 60 days, we will make monthly payments to your mortgage lender on your behalf. The amount we pay is based on your actual mortgage payment at the time of your claim. If you have joint coverage, your benefit is 50% of that amount; 100% if you have single coverage.

### Highlights

<b>Who can apply</b>	Borrowers & guarantors who are residents of Canada, ages 18 – 65
<b>When coverage ends</b>	Your 65th birthday, the date on which you pay off your mortgage or decide to cancel your protection, or stop paying premiums (whichever happens first).
<b>Maximum coverage</b>	\$10,000 per month, for a maximum of 12 months.
<b>Unique features</b>	<ul style="list-style-type: none"> <li>• Unless you have already received the maximum number of payments, we'll make one extra bonus payment after you get back on your feet.</li> <li>• Optional protection for your property taxes too.</li> </ul>
<b>Exclusions</b>	Same as for Life Insurance, plus: pregnancy or childbirth (with the exception of any complications thereof), abortion or miscarriage; cosmetic or elective surgery; or a Pre-Existing Condition which results in your Total Disability at any time during the first year of coverage. Pre-Existing Condition means any medical condition about which you consulted a physician or for which you received treatment in the twelve months prior to the start of your coverage.

*Please note that some additional conditions may apply to your life and/or total disability insurance coverage if you have a mortgage where the outstanding balance is not declining every month (such as an interest-only mortgage or a line of credit); or if you increase your mortgage balance or extend your mortgage amortization period without applying for an increase in coverage. Please visit our website for more details.*

\* If you are employed, totally disabled means that you are prevented from performing substantially all of the essential duties of your employment solely because of an injury or illness for which you are under the regular care of a physician. Otherwise, it means that you are completely unable, as a result of an injury or illness, to perform at least two of the five activities of daily living without the assistance of another person. Employed means you were actively at work at least 20 hours per week for at least 40 weeks during the 12-month period immediately before becoming disabled. If you are seasonally-employed it means you were actively at work at least 20 hours per week for 13 consecutive weeks during the 12-month period immediately preceding the onset of total disability. Activities of daily living means eating, getting out of bed, dressing, toileting and walking.

## Don't Believe The Hype! We've Got You Covered!

You may have heard that buying mortgage protection instead of term life insurance is risky. Some media stories have warned that, because you don't have a medical interview or tests when you apply, you will never know if you are really covered or not - until you make a claim.

This is simply not true.

When you apply for Mortgage Protection Plan, you will be asked to answer five questions about your health. Please read them carefully and take some time to think before jotting down a quick answer. Sometimes these five answers tell us what we need to know and we can make an immediate decision about your coverage. However, in many cases, we also conduct medical interviews over the phone, which may lead to the collection of vital signs, as well as blood and urine testing.

As long as the medical information you give to us - or to any other insurance company - is true and complete, you never have to worry about whether you are covered or not. Routine doctor's appointments or blood pressure tests will *not* be used as an excuse to deny your coverage.



### About Us

Mortgage Protection Plan (the "Plan") is an insurance program designed to provide life and disability protection to the clients of mortgage brokers. The Plan is underwritten by The Manufacturers Life Insurance Company (the "Insurer") and administered and managed by Benesure Canada Inc. and its appointed agents (these parties are collectively called "we" or "us" in this brochure).

### Role of Your Mortgage Broker

Coverage under the Plan is optional. Your Mortgage Broker's role is to have you complete the pre-printed Plan application form ("Application"). If you require advice or additional information concerning the Application, please contact us; and for other insurance advice please consult a licensed life insurance agent of your choice.

### Privacy & Confidentiality Notice

When you sign an Application, you agree to the conditions described in this Notice and you authorize your Mortgage Broker to provide us with your Mortgage Information. Mortgage Information means details about you and your mortgage that we reasonably require to administer your application and the coverage we issue to you. This may include information that is not printed on your Application. We may collect, use, retain and disclose your Mortgage Information and any other personal information solely for the following purposes:

- to assess your Application, to administer your insurance coverage including any claims you may make, and for statistical analysis;
  - to collect premiums when they are due; and
  - to communicate with you regarding your insurance or related financial services available from us, our affiliates or marketing partners.
- You acknowledge that, if you do not agree that your Mortgage Information may be used for these purposes, then it may not be possible to accept your Application. We are responsible for the security of all the information we have about you, and we will retain it only in the manner permitted by law. You may review any such information and make any corrections by contacting us. We may outsource information storage and processing services to a third-party service provider.

### Please Check Your Coverage

Upon receipt of your Application, we will send you a Certificate of Insurance. The Certificate of Insurance sets out the terms of your insurance coverage, and may include a Notice of Conditional Coverage. We encourage you to read this document carefully. If you have any questions please contact us.

### Pre-Authorized Debit Agreement ("PAD") for Personal Premium Payments

By signing the application form, you authorize premium payments to be collected from the account specified on the form or on the sample "void" cheque you submit, without further notification before payments commence. Monthly payments, which will be confirmed in the Coverage Summary sent with your Certificate of Insurance, can commence as early as the day after your application is submitted, and will be collected on the first day of each month.

If the account holder named on your "void" cheque is not one of the borrowers who has signed the application, we will send a Payment Authorization Form for that account holder to complete before any premium payments or coverage commences.

You can cancel your payment authorization at any time by written notice to us. You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on your recourse rights or your right to cancel, or to obtain a sample cancellation form, you may contact your financial institution or visit [www.cdnpay.ca](http://www.cdnpay.ca).



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